CHAPTER 7.00 - BUSINESS SERVICES

ELECTRONIC FUNDS TRANSFERS AND PAYMENTS

7.36

- I. In accordance with Section 1010.11, Florida Statutes, the School Board authorizes electronic funds transfers (EFTs) for any purpose including direct deposit, wire transfer, withdrawal, investment, or payment consistent with the provisions of Chapter 668, Florida Statutes. In accordance with Section 668.006, Florida Statutes and Rule 6A-1.0012, Florida Administrative Code, the District will establish and implement control processes and procedures to ensure adequate integrity, security, confidentiality, and auditability of business transactions conducted using electronic commerce.
- II. <u>The Superintendent is authorized to enact procedures and guidelines to implement this rule.</u>

STATUTORY AUTHORITY: <u>1001.41, 1001.42, F.S.</u>

LAW(S) IMPLEMENTED: <u>668.006, 1010.11, F.S.</u>

STATE BOARD OF EDUCATION RULE(S): 6A-1.0012

HISTORY: ADOPTED:

REVISION DATE(S): FORMERLY: NEW

NOTES:

Refer To: Financial Services Procedure Manual Section 10-6